

## Dawson Grain Coop Annual meeting letter

Because of the COVID-19 Pandemic that we are dealing with, It has been decided to cancel the annual meeting of Dawson Grain Coop. All business that would take place at the meeting will be pushed into the next meeting. Directors terms that were up, have agreed to continue and at the next meeting there terms will be up for a 2 year term.

I will give a brief run down on the financial year of Dawson Grain Coop, Dividend and Preferred share checks will be mailed out in November. Statements will be available at the Dawson Grain Coop office or can be mailed if requested.

We enjoyed a very successful year in 2020, with the large amount of preventative planting acres last year, the wide basis levels, and good board carry's your coop carried a lot of last years crop into this year. This provided us with some very good opportunities to increase margins on the smaller amount of bushels that we expected to handle. Not all plans work as you hope they would but this year it was a success. We also had better than expected drying revenue and storage and handling charges exceeded our budget numbers, When you put it all together you have a very successful year.

Some of the numbers for the year, sales of \$20,024,374.00 Total income before taxes of \$1,098,088.00 of that \$369,506 was local income with the balance being regional coop income mainly AGP. Patronage paid out this years is as follows. **Soybeans 39 cents per bushel, Corn 1.27 cents per bushel, and services at 12.74% of dollars spent.** Again as in the past years your Board of Directors approved the payment of **50%** of the dividend in cash.

Total cash paid out will be \$273,131.00 patronage and \$2,781.00 preferred shares dividends. Combine this with the retirement we did in March gives a total of \$539,157.00 of cash put back into this community.

In closing we would like to thank you for your business and hope in a year we will be able to be back to normal and have the meetings and daily contact as in the past. If you have any questions please feel free to Call us at 320-769-2929.

Sincerely

Mark Willand  
General Manager  
Dawson Grain Coop